



PROVIDING THE BENEFITS OF BANKING SERVICES



The bank-challenged population comprises people standing on the outside of the financial system, looking in. Paying bills and maintaining financial well-being may feel like a chore to many, but for nearly half of Americans, it's a day-to-day struggle.



Similarly, brick-and-mortar retail locations also need methods to compete with online competitors and to retain foot traffic in stores. Merchants want to reduce operational exposure while offering value-added convenience to build loyalty and repeat customers.

BENEFITS

- Consumers gain access to mainstream banking services including a deposit account, ATMs, and bill pay
- Issuers grow deposit base, card usage and revenue



CAPTURE MARKET SHARE & BETTER SERVE YOUR COMMUNITY

SeeTek Deposit & Go InstaDebit is essentially an instant-issue bank account with an instant-issue debit card that's printed right on the spot. This "mini bank branch" provides the user with checkless checking with no NSF fees, no credit card, no paperwork and no mailed statement.

The terminal can be placed in a retail establishment where it's cashier-assisted, or in a bank branch where it's teller-assisted. For retailers, they no longer need to worry about the risk and expense of cashing checks, and they create a new revenue stream that is shared by the associated financial institution. For the financial institution, this new technology offers an opportunity to grow their account base.



HOW IT WORKS

The consumer begins by indicating that they'd like to open a new bank account or if they are an existing customer. Easy to follow instructions lead the teller or cashier and customer through the process to set up a new bank account.

1 Scanning and authenticating their ID card

2 Entering their Social Security number

3 Signing off on the terms

4 Indicating whether their deposit is in cash, checks or both

5 Scanning and authenticating checks, then inserting them to complete funding their deposit

Within five minutes, the consumer has a bank account, deposit capabilities and a debit card. Using the comprehensive Deposit & GO mobile app, account holders gain instant access to their balance, payments, transfers, financial services and purchase history. The merchant process begins with installing the terminal and completing training for their associates. Thereafter, check cashing requests are directed to the terminal allowing the merchant to reduce cash/coin inventory. As account holders use their debit card, pay bills online and make additional deposits, the merchant can receive additional revenue in the form of an annuity stream from these services.

DEPOSIT & GO INSTADEBIT MEETS ALL REGULATORY REQUIREMENTS

- Know Your Customer ID authentication before any fraud enters the workflow
- Meets and exceeds all U.S. Treasury, Consumer Financial Protection Bureau (CFPB), FinCEN and FDIC rules and regulations
- Certified on Visa, Mastercard, American Express, Discover and STAR

LEARN MORE ABOUT THIS REVOLUTIONARY BRANCH OF THE FUTURE THAT ENABLES YOU TO EXPAND YOUR FOOTPRINT WITHOUT ADDED COST.